OLD MUTUAL INSURE LIMITED (Incorporated in the Republic of South Africa) (Registration number 1970/006619/06) JSE alpha code: MFEI ("Old Mutual Insure")

OLD MUTUAL LIMITED : VOLUNTARY OPERATING UPDATE FOR THE PERIOD ENDED 31 MAY 2021

Old Mutual Insure hereby notifies its debt investors that Old Mutual Limited ("Old Mutual") has released a voluntary operating update for the period ended 31 May 2021. Old Mutual is the ultimate holding company of Old Mutual Insure.

The voluntary operating update is available on Old Mutual's website at https://www.oldmutual.com/investor-relations/debt-investors.

23 June 2021

Debt Sponsor Nedbank Corporate and Investment Banking, a division of Nedbank Limited